

#### BRNL/CS/2019-20/17 27th June, 2019

### **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 (**BSE Scrip Code: 540700**)

## National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G BlockBandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (**NSE Symbol: BRNL**)

Dear Sir,

# Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, disclosure on Related Party Transactions for the Financial Year ended March 31, 2019.

The same is also available on the website of the Company www.brnl.in.

This is for your information and record.

Thanking you.

Yours faithfully,

### For Bharat Road Network Limited



Naresh Mathur Company Secretary FCS 4796

## Bharat Road Network Limited

CIN: L45203WB2006PLC112235 Registered Office: 'Vishwakarma Building', 86C, Topsia Road (South), Kolkata - 700 046 Tel.: +91 33 6602 3609 Fax: +91 33 6602 3243 Email: corporate@brnl.in Website: www.brnl.in

#### BHARAT ROAD NETWORK LIMITED

# Related Party disclosures (i) Related Parties:

	Name of the Party & Nature of relationship
A	Subsidiary
	Solapur Tollways Pvt. Ltd.
	Orissa Steel Expressway Pvt. Ltd.
	Guruvayoor Infrastructure Pvt. Ltd.(cease to be associate and became subsidiary w.e.f. March 28, 2018)
В	Associates
	Kurukshetra Expressway Pvt. Ltd.
	Ghaziabad Aligarh Expressway Pvt. Ltd.
	Shree Jagannath Expressways Pvt. Ltd.
	Mahakaleshwar Tollways Pvt. Ltd.
С	Key Management Personnel (KMP)
	Brahm Dutt (Chairman, Non-executive and Independent Director)*
	Bajrang K Choudhary (Managing Director w.e.f. November 1, 2016)
	Pradeep Singh (Non-executive and Independent Director)
	Atanu Sen (Non-executive and Independent Director)
	Dr. (Ms.) Tuk Tuk Ghosh Kumar (Non-executive and Independent Director)
	Naresh Mathur (Company Secretary)
	Asim Tewari (Chief Technical Officer up to 31st October, 2016 and COO w.e.f. November 1, 2016) **
	Sanjay Banka (Chief Financial Officer)***
	Amogh Harihar Gore (Chief Financial Officer)****
	Jai Prakash Shaw (Chief Financial Officer)*****

\* Mr.Brahm Dutt ceased to be Chairman w.e.f January 4, 2019.

\*\* Mr.Asim Tewari ceased to be COO of the Company w.e.f April 30, 2018.

\*\*\* Mr.Sanjay Banka ceased to be CFO of the Company w.e.f August 14, 2018

\*\*\*\* Mr Amogh Harihar Gore was appointed as CFO of the Company w.e.f 15th August, 2018. He ceased to be CFO of the Company w.e.f 14th November, 2018

\*\*\*\*\* Mr Jai Prakash Shaw was appointed as CFO of the Company w.e.f 20th April, 2019

#### (ii) Summary of Transactions with Related Parties

The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms. Outstanding balances at the year end will be settled as per terms of respective transactions.

			(Rs. in lakhs)
Name of the related party	Nature of Transaction & Outstanding Balances	Year ended March 31, 2019	Year ended March 31, 2018
(A) Subsidiaries :			
	Transactions : Unsecured loan Converted in Warrant Income from Consultancy fee Reimbursement of expenses Unsecured loan given Repayment of Unsecured Loan Corporate guarantee given to lender of subsidiary Cost of Investment pledged as collateral for loan taken by	5,147.00 700.00 400.00 11,990.89 11,827.67 32,000.00 49.73	700.00 5,147.00
Solapur Tollways Pvt. Ltd.	Subsidiary (247,499 Shares) <b>Balance due:</b> Unsecured loan given balance Warrants-Purchase Cost Investment in Optionally Convertible Debenture - Purchase Cost Cost of Investment pledged as collateral for loan taken by Subsidiary (500,000 Shares) Corporate guarantee given to lender of subsidiary Trade Receivable	163.22 22,789.00 6,582.00 90.66 32,000.00	5,147.00 17,642.00 6,582.00 40.93 
Drissa Steel Expressway Pvt. .td. (subsidiary w.e.f. 12th Nov 2016)	Transactions : Inter Corporate Deposit given Interest Income on ICD given Interest Capitalized with Loan Income from Consultancy fee (excluding indirect tax) Balance due: Inter Corporate Deposit Balance Cost of Investment pledged as collateral for Ioan taken by Subsidiary	388.16 375.37 604.30 3,030.97 2,633.25	305.78 200.00 2,038.50 2,633.25
	Interest Accrued and due Interest Accrued but not due (Net of TDS) Trade Receivable	117.66 732.11	304.21 79.92 732.11



Bernburstement of Fixeenees (Including GST)     100.00     -       Inclume from Toll Revenue     1,888.54     -       Inclume from Toll Revenue     433.65     -       Cost of Investment projection to a taken by     10,691.53     -       Cost of Investment projection to an taken by     7,029.85     -       Cost of Investment projection to an taken by     7,029.85     -       Cost of Investment projection to an taken by     7,029.85     -       Cost of Investment projection to an taken by     7,029.85     -       Cost of Investment projection to an taken by     7,029.85     -       Cost of Investment projection to an taken by     7,029.85     -       March, 2313     Advance received     -     -       Advance received     -     -     -<				
Interest nonine         1,988,54         -           Intervent from Toll Revenue         3,340,55         -           Construction         3,240,55         -           Construction         3,240,55         -           Construction         10,671,33         -           Construction         20,371,29,700         01,80 (CON)         -           Construction         243,95         -         -           Construction         203,45         -         -           Constretinstruction		Transactions :		
Income from Tell Revenue         3,940,95         -           Courseyoor Infrastructure PI Locat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECat of Investment pledged as collateral for loan taken by ECAT of Investment pledged as collateral for loan taken by aubsidiary (5,71,29,700 units of OCD)         -           Cauracyoor Infrastructure PI Locat cell of Investment pledged as collateral for loan taken by aubsidiary (12,49,98,666 shares) Cost of Investment pledged as collateral for loan taken by aubsidiary (12,49,98,666 shares) Cost of Investment pledged as collateral for loan taken by aubsidiary (12,1,29,700 units of OCD)         -           (B) Associates :         Tensections : Tensections : Tensections : Cost of Investment pledged as collateral for loan taken by aubsidiary (12,1,29,700 units of OCD)         -           (B) Associates : Tensections : Cost of Investment pledged as collateral for loan taken by aubsidiary (12,1,29,700 units of OCD)         -         -           (B) Associates : Tensections : Cost of Investment pledged as collateral for loan taken by aussidiar (14,11,49,400 ants of COD)         -         -           (B) Associates : Cost of Investment pledged as collateral for loan taken by aussidiar (14,11,49,400 ants of COD)         -         -           (B) Associate :				<u>-</u>
Unsecured Loan given         3,940.05         -           Cost of Investment pledged as collateral for loan taken by cost of Investment pledged as collateral for loan taken by cost of Investment pledged as collateral for Loan taken by         10,691.53         -           Gurungyner Infrastructure PAC Lacesce to be associate and became to be associate and the associate (Cr.) Interest Ascrued and due trade receivable Avance received Avance received (Cr.) Interest Ascrued and due trade receivable associate (3,14,3,000 units of COC)         7,029,85           (B) Associates : Demand loan given cost of Investment pledged as collateral for loan taken by subidiary (12,14,27,000 units of COC)         936,87         2,907,86           (B) Associates : Demand loan given cost of Investment pledged as collateral for loan taken by cost of Investment pledged as collateral for loan taken by associate (0,31,43,600 units of OCC)         936,87         2,907,87           (Cr) Associates : Demand loan given Cost of Investment pledged as collateral for loan taken by associate (0,31,43,600 units of OCC)         936,87         2,907,87           (Cr) Cr) To vestment pledged as collateral for loan taken by associate (0,31,43,600 units of OCC)         -         -         -           Cost of Investinner pledged a				5
Guruváyobr Infrastructure Ivit School Investment piedged as collateral for loan taken by subsidiary (57,12,97,20,700 units of OCD)     7,029,85       Guruváyobr Infrastructure Ivit Los (cases to be associate and became as to be associate and Coporate guarantee given to lender of subsidiary     15,000,00       March, 2018     Avance received Advance received Advance received (Cr.)     40,51       March, 2018     Transactions i subsidiary (12,49,98,606 shares) coporate guarantee given to lender of subsidiary     10,691,53       (B) Associates :     Transactions i subsidiary (12,49,98,606 shares) coporate guarantee given to lender of subsidiary     10,144,21       (B) Associates :     Transactions : subsidiary (12,49,98,606 shares) coporate guarantee given to lender of subsidiary     10,144,21       (B) Associates :     Transactions : subsidiary (12,49,98,606 shares) coporate guarantee given to lender of subsidiary to loan taken by subsidiary (12,49,94,96,95 shares)     7,029,85       (B) Associates :     Transactions : subsidiary (12,49,94,96,95 shares)     7,029,85       (C) Associate (3,11,42,49,95 shares) cost of Investment piedged as collateral for loan taken by subsidiary (12,49,94,96 shares)     7,029,85       (B) Associate Expressival Put- tud.     Transactions : subsidiary (12,49,94,96,95 shares)     7,666,96       Cost of Investment piedged as collateral for loan taken by sasociate (8,11,84,96,96 shares)     3,324,10       Cost of Investment piedged as collateral for loan taken by sasociate (8,11,84,96 shares)     3,324,10       Cost of Investment piedged as co				
Guruvayoor Infrastruture Portuge         Cost of Investment pledged as collateral for loan taken by subsidiary (57,125,700 units of CCD)         7,029,85           Guruvayoor Infrastruture Portuge         Coporate gurantee given to lender of subsidiary (57,125,700 units of CCD)         7,029,85           March, 2018         Advance received         243,355         -           March, 2018         Advance received         243,355         -           Advance received         243,355         -         -           Advance received         243,355         -         -           Advance received         243,355         -         -           Cost of Investment pledged as collateral for loan taken by subsidiary (12,49,56,665 shores)         203,45         -           Cost of Investment pledged as collateral for loan taken by subsidiary (12,49,54,666 shores)         -         -           Cost of Investment pledged as collateral for loan taken by subsidiary (2,71,24,96,96,665 shores)         -         -           Cost of Investment pledged as collateral for loan taken by subsidiary (2,71,24,96,96,665 shores)         -         -           Cost of Investment pledged as collateral for loan taken by subsidiary (2,71,84,96,96,665 shores)         -         -           Cost of Investment pledged as collateral for loan taken by subsidiary (2,71,84,96,96,665 shores)         -         -           Cost of				
Subsidiary (82,780,500 shares) Gur.vayoar Infrastructure Pry Ltd (cesse to be associate and became subsidiary (571,29,700 units of OCD) March, 2018 March, 201			· · · ·	
Cott of Investment pledged as collateral for loan taken by subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of subsidiary (5,71,29,700 units of COD) 7,029.85 Corporate guarantee given to lender of associate (8,000.00 units of COD) (2,234.83 Corporate guarantee given to lender of associate (8,000.00 Corporate guarantee given to lender of ass		, , ,	10,091.55	2
curuwayoor Infrastructure Prot         7,029.85           Curuwayoor Infrastructure Prot         Caprate gurantee given to lender of subsicilary         15,000.0           March, 2018         Advance received Advance received         243.95           March, 2018         Advance received Advance received (Cr.)         203.45           Interest Accrued and due Trade receivable         42.65         285.7           Advance received (Cr.)         203.45         -           Interest Accrued and due Cost of investiment logidogi as collateral for loan taken by subsidiary (12,49,59,606 sines)         5,712.27         5,712.57           Corporate guarantee given to lender of subsidiary subsidiary (5,71,29,700 units or OCD)         -         -           (B) Associates :         Transactions : Demand loan owen Cost of Investiment pledged as collateral for loan taken by subsidiary (5,71,29,700 units or OCD)         -         -           (B) Associates 1:         Transactions : Demand loan owen baince Corporate guarantee given to lender of associate Baince due:         936.87         2,907.8           (Cast of Investiment pledged as collateral for loan taken by associate (5,11,29,40 shares) Cost of Investiment pledged as collateral for loan taken by associate (6,14,40,40 shares)         -         2,007.8           (Cast of Investiment pledged as collateral for loan taken by associate (6,14,60,40 shares)         -         2,007.8           Cast of Investiment pledged as colla				
Ltd (cease to be associate and became subsidiary w.e. 7 284 March, 2018 March,			7,029.85	
Ltd (cease to be associate and became subsidiary w.e. 7 284 March, 2018 March,	Guruvayoor Infrastructure Pyt			
became subsidiary w.e.? 28th March, 2018         Advance received 40-ssi Baince due: Trade receivable Advance received (cr.) Interest Accrued and due Investment in Optionally Convertible Debenture - Purchase Corporate guarance given to lender of subsidiary Cast of Investment pledged as collateral for loan taken by abudary (21, 24, 98, 666 Shares) Cast of Investment pledged as collateral for loan taken by associate (34, 175, 490 shares)         7, 202, 985           (B) Associates :         Transactions : Personal of the sociateral for loan taken by associate (34, 175, 490 shares)         7, 656, 96           (B) Associates :         Transactions : Personal loan of the Demand loan of the Personal loan of the Personal loan of the Personal loan of the Demand loan of the Personal loan of the personal loan of the Personal loan		IL OFOOFALE GUARANTEE GIVEN TO LENGER OF SUBSIGIARY	15,000.00	
March, 2018     Advance recluvable     42.03       March, 2018     Advance recluvable     42.05       Advance recluvable     42.05       Interest Accrued and due     -       Corporate guarantee given to lender of subsidiary     15,00.00       Cost of Investment logibed as collateral for loan taken by     5,712.1       Subsidiary (12,49,96,665 shares)     -       Cost of Investment logibed as collateral for loan taken by     7,029.85       Emand laan due     -       Reservent of Demand laan     43.03       Reservent of Demand laan     -       Reservent of Demand laan     -       Reservent of Demand laan     -       Reservent pledged as collateral for loan taken by     -       Social of Investment pledged as collateral for loan taken by     -       Social of Investment pledged as collateral for loan taken by     -       Social of Investment pledged as collateral for loan taken by     -       Social of Investment pledged as collateral for loan taken by     -       Social Investment pledged as collateral for loan taken by <t< td=""><td></td><td>1</td><td></td><td>-</td></t<>		1		-
Balance due:     10.01       Trade receivable     42.63       Advance receivable     203.45       Advance receivable     203.45       Interest Accrued and due     203.45       Interest Accrued and due     5.721.97       Interest Accrued and Gue     5.721.97       Cost of Investment pledged as collateral for loan taken by     16,144.21       Subsidiari (51.249.6605 shares)     7,029.85       Cost of Investment pledged as collateral for loan taken by     7,029.85       Subsidiari (51.249.6605 shares)     7,656.96       Cost of Investment pledged as collateral for loan taken by     2,907.6       Subsidiari (51.249.43,600 units of OCD)     12,234.83       Cost of Investment pledged as collateral for loan taken by     3,921.1       associate (34,175,490 shares)     6,300.00       Cost of Investment pledged as collateral for loan taken by     3,921.1       associate (9,31,43,600 units of OCD)     12,234.83       Cost of Investment pledged as collateral for loan taken by     3,921.1       associate (5,10,86,910 shares)     11,445.94       Cost of Investment pledged as collateral for loan taken by     3,320.60       associate (31,03,3,600 units of OCD)     22234.83       Cost of Investment pledged as collateral for loan taken by     3,320.60       Associate (31,03,3,400 shares)     200.00       Cost of				~
Sheep Jagent Links     Trade receivable     42.65     228.5       Advance received (Cr.)     203.45     -     1,331.4       Interest Accrued and due     -     1,331.4       Interest Accrued and due     -     5,712.97     5,712.97       Corporate guarantes given to lender of subsidiary     15,600.00     -       Corb of Investment pledged as collateral for loan taken by     15,142.4     5,452.4       CB) Associates :     Transactions :     -     -       Kurukshetra Expresswap Pct.     Transactions :     936.87     2,907.6       Cots of Investment pledged as collateral for loan taken by     7,655.96     -       Sociate (3,31,4,600 units of OCD)     12,234.83     -       Kurukshetra Expresswap Pct.     Sociate (3,31,4,600 units of OCD)     12,234.83     -       Cots of Investment pledged as collateral for loan taken by     3,921.1     -       Jassociate (9,31,43,600 units of OCD)     12,234.83     -     -       Corporate guarantee given to lender of associate     8,000.00     -     -       Jassociate (9,31,43,600 units of OCD)     12,234.83     -     -       Corporate guarantee given to lender of associate     8,000.00     -     -       Demand loan given balance     45.03     3,321.6     -     -       Ltd.     Transa	1101011/2010		40.51	
Advance received (Cr.)     202.45       Investment in Optionally Convertible Debenture - Purchase     7,712.97       Corporate guarantee given to lender of subsidiary     15,000.00       Cost of Investment piedged as collateral for loan taken by     16,144.21       Subsidiary (12,49,98,606 shores)     7,029.85       Cost of Investment piedged as collateral for loan taken by     7,029.85       (B) Associates :     Transactions :       Demand loan given     936.87       Repayment of Demand Loan     4,813.00       Cost of Investment piedged as collateral for loan taken by     7,656.96       Cost of Investment piedged as collateral for loan taken by     7,656.96       Cost of Investment piedged as collateral for loan taken by     12,234.83       Cost of Investment piedged as collateral for loan taken by     12,234.83       Cost of Investment piedged as collateral for loan taken by     12,234.83       Cost of Investment piedged as collateral for loan taken by     12,234.83       Cost of Investment piedged as collateral for loan taken by     12,234.83       Sociate (9,31,43,600 units of OCD)     12234.83       Cost of Investment piedged as collateral for loan taken by     3,3221.1       Investment in cobtonally Convertible Debenture     936.96,18       Cost of Investment piedged as collateral for loan taken by     3,326.60       Shazlabad Aligarin Expressiony     10,481.90 <td></td> <td></td> <td>42.65</td> <td>20E 41</td>			42.65	20E 41
Interest Accrued and due         1,331.4           Investment in Optionally Convertible Debenture - Purchase Corporate guarantee given to lender of subsidiary         5,712.97           Cost of Investment pledged as collateral for loan taken by subsidiary (12,49,98,606 shares)         7,029.85           (e) Associates :         Transactions :           Demand loan qiven Repayment of Demand Loan Cost of Investment pledged as collateral for loan taken by associate (34,175,490 shares)         936.87           Cost of Investment pledged as collateral for loan taken by associate (34,175,490 shares)         7,656.96           Corporate guarantee given to lender of associate         8,000.00           Balance due:         931.35           Demand loan given Repayment in Optionality Convertible Debenture         931.36           Demand loan given Repayment in Optionality Convertible Debenture         931.36           Demand loan given balance         931.43           Demand loan given balance         93.02.0 <td></td> <td></td> <td></td> <td>205.41</td>				205.41
Investment in Optionally Convertible Debenture - Purchase         5,712.37         5,712.37           Cost of Investment piedged as collateral for loan taken by subsidiary (12,49,96,606 shares)         16,144.21         5,452.0           Cost of Investment piedged as collateral for loan taken by subsidiary (12,49,96,606 shares)         7,029.85         -           (B) Associates :         Transactions : Demand loan given         936.87         2,907.6           Kurukshetra Expressively Pitt, 13,600 units of OCD)         4,813.00         -         -           Kurukshetra Expressively Pitt, 13,600 units of OCD)         7,656.96         -         -           Cost of Investment piedged as collateral for loan taken by cost of Investment piedged as collateral for loan taken by         12,234.83         -           Kurukshetra Expressively Pitt, 05,400 shares)         OCD         -         -           Cost of Investment piedged as collateral for loan taken by costo are given balance         4,033         3,392.1           Investment in Optionally Convertible Debenture         931.436         9,314.36         9,314.36           Cost of Investment piedged as collateral for loan taken by costorate givantee given to lender of associate         8000.00         -           Cost of Investment piedged as collateral for loan taken by costorate givantee given to lender of associate         11,445.94         3,786.9           Cost of Investment			203.45	1 331 46
Corporate guarantee given to lender of subsidiary Cost of Investment piedged as collateral for loan taken by subsidiary (12,49,98,606 shares)         15,000.00           (B) Associates :         Transactions : Demand loan given Repayment of Demand Loan Cost of Investment piedged as collateral for loan taken by associate (34,175,490 shares)         936,87         2,907.6           (B) Associates :         Transactions : Demand loan given Repayment of Demand Loan Cost of Investment piedged as collateral for loan taken by associate (34,175,490 shares)         936,87         2,907.6           (Ld.         Transactions : Demand loan given Repayment of Demand Loan Cost of Investment piedged as collateral for loan taken by associate (3,31,43,600 units of OCD)         12,234.83         -           (Ld.         Demand loan given to lender of associate Balance due: Demand loan given to lender of associate Cost of Investment piedged as collateral for loan taken by associate (3,31,43,600 units of OCD)         12,234.83         -           (Ld.         Demand loan given to lender of associate Cost of Investment piedged as collateral for loan taken by associate (3,31,43,600 units of OCD)         12,234.83         -           (Ld.         Transactions : Investment piedged as collateral for loan taken by associate (3,31,43,600 units of OCD)         12,234.83         -           (Cost of Investment piedged as collateral for loan taken by associate (3,31,43,600 units of OCD)         226.00         -           (Cost of Investment piedged as collateral for loan taken by associate (1,31,43,600 units of OCD)			5 712 97	
Cost of Investment piedged as collateral for Ioan taken by ubisdiary (1249,98,66 shares).         16,144.21         5,452.0           (B) Associates :         Transactions : Demand Ioan given Cost of Investment piedged as collateral for Ioan taken by associate (3,175,490 shares)         7,029.85         -           (B) Associates :         Transactions : Demand Ioan given Cost of Investment piedged as collateral for Ioan taken by associate (3,175,490 shares)         7,656.96         -           (Cost of Investment piedged as collateral for Ioan taken by associate (3,175,490 shares)         7,656.96         -           (Cost of Investment piedged as collateral for Ioan taken by associate (3,14,36,00 units of CCD)         12,234.83         -           (Cost of Investment piedged as collateral for Ioan taken by associate (3,14,36,00 units of CCD)         12,234.83         -           Cost of Investment Inoptionally Convertible Debenture Corporate guarantee given to lender of associate         8,000.00         -           Cost of Investment piedged as collateral for Ioan taken by associate (3,14,36,00 units of COD)         12234.83         -           Cost of Investment piedged as collateral for Ioan taken by associate (3,14,36,00 units of COD)         226.00         -           Cost of Investment piedged as collateral for Ioan taken by associate (3,14,87,00 units of Warmans)         -         200.0           Cost of Investment piedged as collateral for Ioan taken by associate (3,7,03,40,00 units of warmans)         - <td< td=""><td></td><td></td><td></td><td>J,/ 12.9/</td></td<>				J,/ 12.9/
Subsidiary (12,49,98,06) shares) Cost of Investment pledged as collateral for loan taken by subsidiary (5,71,29,700 units of OCD)				5 452 68
Cost of Investment piedged as collateral for loan taken by subsidiary (5,71,29,700 units of OCD)         7,029.85           (B) Associates :         Transactions : Demand loan given Cost of Investment piedged as collateral for loan taken by associate (3,175,490 shares) Cost of Investment piedged as collateral for loan taken by associate (3,175,490 shares) Cost of Investment piedged as collateral for loan taken by associate (3,14,560 units of OCD)         12,234.83           Kurukshetra Expresswa Prvt. tud.         Baince due: Demand loan given balance Investment no pottonally Convertible Debenture Corporate guarantee given to lender of associate Baince due: Demand loan given balance Investment in Optionally Convertible Debenture Corporate guarantee given to lender of associate 0.000,00         3,922.1, 3,922.1, 3,922.1, 3,922.1, 4,500,00,00           Shaziabad Aligarh Expressiva Vvt, Ltd.         Transactions : Income from Consultancy fee (excluding indirect tax) Unsecured loan given Associate (3,703,400 shares)         11,445.94         3,782.0           Shaziabad Aligarh Expressiva Vvt, Ltd.         Transactions ei Income from Consultancy fee (excluding indirect tax) Unsecured loan given Associate (3,703,400 shares)         0.000         200.0           Shaziabad Aligarh Expressiva Vvt, Ltd.         Transactions ei Internet piedged as collateral for loan taken by associate (3,703,400 shares)         3,200.00         - 200.0         - 200.0           Shaziabad Aligarh Expressiva Vvt, Ltd.         Transactions ei Internet piedged as collateral for loan taken by associate (3,80,703,400 shares)         - 3,200.00         - 2,558.04           Shaziabad A			10,11.1121	5,152100
(B) Associates :       7,029,95         (B) Associates :       7,029,95         (B) Associates :       Transactions :         Demand loan queen       936,87         Repayment of Demand Loan       4,813.00         Repayment of Demand Loan       4,813.00         Cost of Investment pledged as collateral for loan taken by       3,56.97         associate (9,31,43,600 units of OCD)       Corporate guarantee given to lender of associate         Balance due:       8,000.00         Demand loan given alaance       45.03         Balance due:       9314,35         Demand loan given alaance       45.03         Corporate guarantee given to lender of associate       8,000.00         associate (3,1,43,600 units of OCD)       12234.83         Corporate guarantee given to lender of associate       8,000.00         associate (3,1,43,600 units of OCD)       12234.83         Cost of Investment pledged as collateral for loan taken by       3,785.00         associate (3,1,43,600 units of OCD)       200.00         Cost of Investment pledged as collateral for loan taken by       3,785.00         Scot Investment pledged as collateral for loan taken by       3,785.00         Scot Investment pledged as collateral for loan taken by       6,665.18         associate (3,7,07,040 shares)				
(B) Associates :       Transactions :         Demand loan given Repayment of Demand Loan Cost of Investment pledged as collateral for loan taken by associate (3,4175,400 shares)       936.87 4,813.00 7,656.96         Kurukshetra Expressway Pvt. Ltd.       Demand loan given Repayment in Optionally Convertible Debenture Cost of Investment pledged as collateral for loan taken by associate (9,41,456 00 units of OCD) Corporate guarantee given to lender of associate Balance due:       8,000.00 9,314.3 8000.00         Cost of Investment pledged as collateral for loan taken by associate (9,31,43,600 units of OCD) Cost of Investment pledged as collateral for loan taken by associate (9,31,43,600 units of OCD)       12,234.83         Cost of Investment pledged as collateral for loan taken by associate (9,31,43,600 units of OCD)       11,445.94       3,788.9         Cost of Investment pledged as collateral for loan taken by associate (9,31,43,000 units of OCD)       11,445.94       3,788.9         Shaziabad Aligarh Expressway Pvt. Ltd.       Transactions : Income from Consultancy fee (excluding indirect tax)       -       200.00         Cost of Investment pledged as collateral for loan taken by associate (9,41,81,878/00 units of warrats)       -       216.00       -         Cost of Investment pledged as collateral for loan taken by associate (14,81,878/00 units of warrats)       -       -       200.00       -         Cost of Investment pledged as collateral for loan taken by associate (10,707,400 shares)       -       -       200.00       -			7,029.85	72
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Ltd.       Balance due:       45.03       3,921.1         Demand loan given balance       9314.36       9,314.35       9,314.35         Cost of Investment in Optionally Convertible Debenture       9314.36       9,314.35         Cost of Investment jedged as collateral for loan taken by associate (9,31,43,600 units of OCD)       12234.83       -         Cost of Investment jedged as collateral for loan taken by associate (5,10,86,910 shares)       11,445.94       3,788.9         Income from Consultancy fee (excluding indirect tax)       -       200.0         Unsecured loan given       3,320.60       4,570.5         Repayment of Unsecured Loan       3,785.00       -         Cost of Investment pledged as collateral for loan taken by associate (37,073,400 shares)       -       -         Corporate guarantee given to lender of associate       13,000.00       -         Balance due:       -       -       -         Trade Receivable (Net of TDS)       216.00       216.00       -         Unsecured loan receivable       4,818.88       4,818.8       -         Corporate guarantee given to lender of associate       13,000.00       -       -         Schared (4,81.88,780 units of warrants)       -       -       -       -         Cost of Investment pledged as collateral for loan tak	Kurukshetra Expressway Pvt.		8 000 00	
Breand loan given balance     45,03     3,921.1       Investment in Optionally Convertible Debenture     9314.35     9,314.35       Corporate guarantee given to lender of associate     8000.00     -       Cost of Investment piledged as collateral for loan taken by associate (5,10,86,910 shares)     11,245.94     3,788.9       Transactions :     Income from Consultancy fee (excluding indirect tax)     -     200.00       Unsecured loan given     3,220.60     4,570.5     -       Repayment of Unsecured Loan     3,765.00     -     200.00       Cost of Investment piedged as collateral for loan taken by associate (37,073,400 shares)     -     200.00       Cost of Investment piedged as collateral for loan taken by associate (37,073,400 shares)     -     200.00       Cost of Investment piedged as collateral for loan taken by associate (4,81,88,780 units of warrants)     -     -       Corporate guarantee given to lender of associate     13,000.00     -     -       Trade Receivable (Net of TDS)     216.00     216.00     -       Unsecured loan receivable     4,818.88     4,818.8     -       Cost of Investment piedged as collateral for loan taken by associate (4,81,80,780 units of warrants)     -     -       Cost of Investment piedged as collateral for loan taken by associate (4,81,80,870 units of warrants)     -     -       Cost of Investment piedged as collateral	Ltd.		0,000.00	
Investment in Optionally Convertible Debenture       9314.36       9,314.3         Corporate guarantee given to lender of associate       8000.00       -         Cost of Investment pledged as collateral for loan taken by associate (9,31,43,600 units of OCD)       12234.83       -         Cost of Investment pledged as collateral for loan taken by associate (5,10,86,910 shares)       11,445.94       3,788.9         Transactions :       -       200.0         Income from Consultancy fee (excluding indirect tax)       -       200.0         Unscurred loan given       3,320.60       4,570.5         Repayment of Unsecured Loan       -       200.0         Cost of Investment pledged as collateral for loan taken by associate (4,81,88,780 units of warrants)       -       -         Cost of Investment pledged as collateral for loan taken by associate (4,81,88,780 units of warrants)       -       -         Cost of Investment pledged as collateral for loan taken by associate (4,81,88,780 units of warrants)       -       -         Corporate guarantee given to lender of associate       13,000.00       -       -         Trade Receivable (Net of TDS)       216.00       216.00       -       -         Unsecured loan receivable       4,707.10       5,151.5       -       -       -         Warante (1,5,68,000 shares)       - <td< td=""><td></td><td></td><td>45.03</td><td>3,921.16</td></td<>			45.03	3,921.16
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		Cost of Investment pledged as collateral for loan taken by	1 1	r
		associate (5,91,48,000 shares)	11216.70	5,720.52

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Mahakaleshwar Tollways Pvt. Ltd. (Associate w.e.f. 28th Oct, 2016)	Transactions : Unsecured loan given Repayment of Unsecured Loan Cost of Investment pledged as collateral for loan taken by Subsidiary (24,497,550 Shares) Cost of Investment pledged as collateral for loan taken by subsidiary (2,93,76,600 Units of OCD) Corporate guarantee given to lender of Subsidiary	5,200.00 8,463.76 734.93 5,006.46 12,000.00	20 20 20 20 20
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Guruvayoor Infrastructure Pvt. Ltd. (cease to be associate and became subsidiary w.e.f. 28th March, 2018)	Transactions : Reimbursement of Expenses (excluding indirect tax) Interest Income Income from Consultancy fee (excluding indirect tax)		52.20 1,479.40 299.60

(C) Key Management Personnel :	Year ended March 31, 2019	Year ended March 31, 2018
Short-term employee benefits	221.62	211.76
Post-employment benefits	4.90	3.66
Other long-term employee benefits	7.35	7.47
Director's Sitting Fees	17.75	16.85

For Bharat Road Network Limited

the

Jai Prakash Shaw Chief Financial Officer

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