



BRNL/CS/2017-18 /43
15th February, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Sub: Board Meeting dated 14th February, 2018 - Publication of Financial Results

Dear Sir,

Pursuant to Schedule III Part A Para A Point 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter No BRNL/CS/2017-18 /41 dated 14th February, 2018 with regard to Outcome of Board Meeting, please find enclosed herewith, copy of the unaudited financial results as published on Thursday, 15th February, 2018 in English and Regional Newspaper (Bengali).

The same has also been made available on the Company's website www.brnl.in.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Bharat Road Network Limited**


Naresh Mathur
Company Secretary
FCS 4796



Bharat Road Network Limited

CIN: ~~U~~45203WB2006PLC112235

Registered Office : 5th Floor, 'Vishwakarma Building', 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 6602 3609 Fax: +91 33 6602 3243 Email: corporate@brnl.in

Website: www.brnl.in

THURSDAY, FEBRUARY 15, 2018

Date : 14th February, 2018

Director
DIN: 00236283Place : Kolkata
Date : February 13, 2018V. 1
Manu

BRNL

BHARAT ROAD NETWORK LIMITEDREGD OFFICE: 5B, North East Block, 'Vishwakarma Building', 86C, Topsia Road (South), Kolkata - 700 046
CIN: L45203WB2008PLC112235

Tel: +91 33 6602 3609, Fax: +91 33 6602 3243, E Mail: cs@brnl.in, Web: www.brnl.in

Extract of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017

(₹ In lacs)

Sl. No.	Particulars	Quarter ended		Nine months ended
		Dec 31, 2017 (Unaudited)	Dec 31, 2016 (Unaudited)	Dec 31, 2017 (Unaudited)
1)	Total Income from operations	300.00	558.10	2,064.57
2)	Net Profit/(Loss) for the period (before tax and exceptional items)	1,529.35	125.40	2,687.21
3)	Net Profit/(Loss) for the period before tax (after exceptional items)	1,529.35	125.40	2,687.21
4)	Net Profit/(Loss) for the period after tax (after exceptional items)	1,088.72	83.99	1,925.26
5)	Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,088.72	56.86	1,925.26
6)	Equity Share Capital	8,395.00	5,465.00	8,395.00
7)	Earnings per share (of ₹ 10/- each) (not annualised):			
a)	Basic (₹)	1.30	0.23	2.91
b)	Diluted (₹)	1.30	0.23	2.91

Notes :

- The above results for the quarter and nine months ended 31st December, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2018. Limited Review of the financial results for the quarter and nine months ended 31st December 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of Standalone Unaudited Financial Results for quarter and nine months ended 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results are available on the Stock Exchange website i.e. (www.bseindia.com & www.nseindia.com) and Company's website (www.brnl.in).
- The Company has adopted Indian Accounting Standards (IND AS) from 1st April, 2017, the date of transition being 1st April, 2016. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The transition balance sheet as at 1st April, 2016 and as at 31st March, 2017 would be finalised and will be subject to audit at the time of annual financial statements for the year ended 31st March, 2018.
- Reconciliation of Net Profit for the quarter ended 31st December, 2016 under applicable Generally Accepted Accounting Principles (referred to as "Previous GAAP") with the Net Profit as reported in these financial results under Ind AS is presented below :

(₹ In lacs)

Particulars	Quarter ended Dec. 31, 2016 (Unaudited)
Net Profit/(Loss) as per Previous GAAP (after tax)	56.86
Add/(Less) Effect of transition to Ind AS	
(i) Impact due to change in employee benefit expenses	(40.53)
(ii) Deferred tax gain on remeasurement of employee benefit expenses	13.40
Net impact of Ind AS adjustments	(27.13)
Net Profit/(Loss) as reported under Ind AS	29.73
Other Comprehensive Income (net of tax)	27.13
Total Comprehensive Income as reported under Ind AS	56.86

- The equity shares of the Company are listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE'), w.e.f. 18th September, 2017. Pursuant to Initial Public offering (IPO), 29,300,000 equity shares of ₹ 10/- each were allotted at a premium of ₹ 195/- per share. The details of utilisation of IPO proceeds are as follows :

Utilisation of Issue proceeds

(₹ In lacs)

Particulars	Objects of the issue as per prospectus	Utilisation till 31st December 2017	Amount pending Utilisation*
STPL sponsor investment	5,147.00	5,147.00	-
Acquisition of the sub-ordinate debt in the form of unsecured loan/OCPIDs/Warrants/OCDs advanced in the identified SPVs	37,225.30	37,225.30	-
General corporate purposes (Including IPO related expenses)	17,692.70	11,941.92	5,750.78
Total Net Proceeds	60,065.00	54,314.22	5,750.78

Unutilised IPO proceeds as at December 31, 2017 are temporarily invested in deposits with scheduled bank and Commercial Paper with Public Financial Institution amounting to ₹ 2,750.56 Lakh and ₹ 3,000.22 Lakh respectively.

- Interim dividend of ₹ 0.50 (5%) per Equity Share of ₹ 10 each as declared in previous Board Meeting for the Financial Year 2017-18 has been paid during the quarter. Total unpaid amount with respect to this is ₹ 0.18 Lakh, which is kept in separate Unpaid Dividend Account.
- The figures of previous periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors of
BHARAT ROAD NETWORK LIMITED

sd/-

Managing Director

Place of Signature : Kolkata
Dated : 14 February, 2018

A 5% Initiative

**MANGALAM TIMBER PRODUCTS LIMITED**

Birla Building, 9/1 R N Mukherjee Road, 10th Floor, Kolkata - 70

Regd. Office: Kusumi, Nabarangpur, Odisha - 764 059

Tel No: +91 6858 222148 Fax: +91 6858 222 042

Website : www.mangalamtimber.com, Email: admin@mangalamtimber.com

CIN: L02001OR1982PLC001101

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2017

Sl. No.	Particulars	Quarter ended	Previous quarter ended	Corresponding quarter ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Total Income from Operations	631.98	335.91	1,154.44
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)	(464.64)	(515.24)	(458.11)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(464.64)	(515.24)	(458.11)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(310.33)	(341.46)	(299.91)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(312.71)	(341.71)	(296.91)
6	Equity Share Capital	1832.74	1832.74	1832.74
7	Reserve (excluding Revaluation Reserve as shown in Audited Balance Sheet of the previous year.)	NA	NA	NA
8	Earnings per share (of Rs 10/- each) : Basic and Diluted (Rs)	(1.69)	(1.86)	(1.80)

Note:

- The above results have been reviewed by the Audit Committee and approved by the respective meetings held on 14th February, 2018.
- The Company adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017 and nine months ended 31st December, 2016 are also Ind-AS compliant. They have been reviewed or audited.
- Effective 1st July, 2017, sales are recorded net of GST whereas earlier sales were recorded gross which formed part of other expenses. Hence revenue from operations for the three months ended 31st December, 2017 are not comparable with previous period corresponding figures.
- The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results are available on the Stock Exchanges websites at www.bseindia.com and also on the Company's website at www.mangalamtimber.com.

Place : Kolkata
Date : 14th February, 2018**SIMPLEX PROJECTS**

CIN : L45201WB1990PLC050101

Regd. Office: 12/1 Nellie Sengupta Sarani, Kolkata - 700 087

Phone : 033-22527231/7232, Fax : 033-22528013

E-mail: info@simplexprojects.com, Website: www.simplexprojects.com

Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

Sr. No.	Particulars	Three Months Ended		
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Total income from operations	5,121.20	5,529.69	11,550.89
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra-ordinary items)	(19.79)	(322.08)	77.11
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(19.79)	(322.08)	61.11
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	14.32	(223.53)	68.11
5	Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	0.39	0.21	1.22
6	Equity share capital	1,260.04	1,260.04	1,260.04
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
1	Basic:	0.11	(1.77)	1.22
2	Diluted:	0.11	(1.77)	1.22

Notes :

- The above is an extract of the detailed format of Quarterly/Nine Months ended Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com and on the Company's website www.simplexprojects.com.
- The Company has adopted Indian Accounting Standards (IND-AS) with effect from 1st April, 2017.

For and on behalf of

Place : Kolkata
Date : 14th February, 2018

Kolkata

