



Bharat Road Network Limited

Bharat Road Network Limited's Q1FY19 PAT rises 15 times to Rs. 727 lakhs
Revenue increased to Rs. 1920 lakhs in Q1FY19 from Rs. 379 lakhs in Q1FY18

Kolkata, August 14, 2018: Bharat Road Network Limited (BSE: 540700 / NSE: BRNL), a leading roads and highways BOT company, has reported a robust **growth of 15x** Year-on-Year in its standalone Profit After Tax ("**PAT**") at **Rs. 727 lakhs** during the Quarter Ended 30th June 2018 as compared to **Rs. 50 lakhs** in the corresponding quarter last year. During the quarter, the company recorded standalone **revenue of Rs. 1920 lakhs resulting in a strong growth of ~5x** Year-on-Year against **Rs. 379 lakhs** in corresponding quarter last year.

The company witnessed a healthy growth in traffic across all its operating projects. During the quarter under review, the **average daily traffic (ADT) in passenger car unit ("PCU") terms grew by 10% Year-on-Year**. Toll revenue across the portfolio increased by **9.6 % Year-on-Year to Rs 160 crs in the Q1FY19** as against **Rs 146 crs** in the corresponding quarter last year.

Commenting on the financial results **Mr. Bajrang Kumar Choudhary, Managing Director** said, "We are happy to witness buoyancy in the Roads sector triggered by a healthy growth in traffic volume and high capex allocation for highway development across the country. While growth opportunities have amplified exponentially, we at BRNL, remain committed to focus more intently on value creation through opex and capex optimisation rather than aiming solely for volume growth in the business."

Financial Highlights:

Particulars	Q1 FY19	Q1 FY18	% Growth	Rs Lakhs		
				FY18	FY17	% Growth
Total Income	1919.8	379.3	406%	6,417.4	1672.8	284%
EBIDTA	1721.2	155.8	1005%	4,927.4	1133.8	335%
PAT	726.8	49.9	1356%	2,891.8	220.1	1214%
Traffic Growth (Avg Daily PCU Equivalent In No.s)	185,337	168,151	10%	178,357	164,893	8.2%



About BRNL:

Bharat Road Network Limited (BRNL), a Srei Initiative, is a road BOT company in India, focused on development, implementation, operation and maintenance of roads and highways projects. BRNL is involved in the development, operation and maintenance of national and state highways in several states in India with projects in states of Uttar Pradesh, Kerala, Haryana, Madhya Pradesh, Maharashtra and Odisha through partnerships with experienced EPC players in the local space where the project is located.

BRNL has a project portfolio consisting of six BOT projects, of which five projects are operational and one project is under final phase of completion. As on March 2018 the company is managing road assets of Rs. 6,772 crore, covering 2,095 lane kilometres across six states in India.

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