



BRNL/CS/2023-24/13

31st May, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter No. BRNL/CS/2019-2020/01 dated 1st April 2019 wherein the Company had intimated that Orissa Steel Expressway Private Limited (OSEPL), one of the subsidiaries of the Company, has won an Arbitration Award of Rs. 322.77 crores in the matter of Arbitration Proceedings between OSEPL and National Highway Authority of India (NHAI).

In this regard, we would like to intimate that post the award, NHAI had filed an application under Section 34 of the Arbitration & Conciliation Act, 1996 before the Hon'ble High Court of Delhi on 1st July, 2019 for setting aside of the said award.

After a series of arguments by counsels of both NHAI & OSEPL on various dates, the Hon'ble High Court of Delhi was pleased to pronounce its judgement on 26th May 2023 wherein the application filed by NHAI under Section 34 was dismissed with no cost.

This is for your information and record.

Yours faithfully,

For **Bharat Road Network Limited**

Ankita Rathi
Company Secretary and Compliance Officer

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

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